

Northern Undergraduate Student Society

Budget 2022-2023 (Fiscal 2022)				
	<u>Budget July 01, 2022 to June 30, 2023</u>	<u>Actual Jul 01, 2021 to April 30, 2022</u>	<u>Budget July 01, 2021 to June 30, 2022</u>	<u>Actual July 01, 2020 to June 30, 2021</u>
REVENUE				
SOCIETY REVENUE				
Student Undergrad Society Revenue	\$ 250,000	\$ 236,889	\$ 228,000	\$ 259,052
Locker Rental Revenue	\$ 5,000	\$ 4,915	\$ 5,402	\$ 840
Bulletin Board Advertising Revenue	\$ 350	\$ 395	\$ 304	\$ 55
Food Bank Revenue	\$ 800	\$ 120	\$ 1,500	\$ 1,194
Lease Revenue	\$ 5,775	\$ 4,813	\$ 5,776	\$ 5,775
Room Rental Revenue	\$ 150	\$ 19	\$ -	\$ -
Student Care Com Wages Revenue	\$ -	\$ 9,000	\$ 4,500	\$ 4,500
Club Dissolution Revenue	\$ -	\$ 4,121	\$ 1,130	\$ 1,244
Miscellaneous Revenue	\$ 150	\$ 127	\$ 500	\$ 10,729
Interest Revenue	\$ 480	\$ 397	\$ 200	\$ 243
CEWS/CHRP Revenue - Gov't Subsidy	\$ -	\$ 28,912	\$ 3,000	\$ 99,313
Canada Summer Jobs Grant	\$ 6,300	\$ 27,061	\$ 35,597	\$ 768
WUSC Repayment	\$ 7,000	\$ -	\$ 9,250	\$ 1,148
NUGSS Event Revenues	\$ 3,000	\$ 205	\$ -	\$ -
Building Fee Revenue	\$ 192,000	\$ 183,794	\$ 169,359	\$ 26,139
Stud. Health & Dental Plan Revenue	\$ 374,000	\$ 375,283	\$ 337,000	\$ 337,381
TOTAL SOCIETY REVENUE	\$ 845,005	\$ 876,051	\$ 801,518	\$ 748,381
THIRSTY MOOSE PUB (TMP) REVENUE				
Catering	\$ 4,000	\$ 2,477	\$ 7,665	\$ -
TMP - Sales	\$ 174,896	\$ 84,391	\$ 236,414	\$ -
TOTAL TMP REVENUE	\$ 178,896	\$ 86,868	\$ 244,079	\$ -
DEGREES COFFEE CO. REVENUE				
Degrees NUSC	\$ 16,677	\$ 8,678	\$ 29,884	\$ (8)
Degrees 2 - TNL	\$ 170,089	\$ 125,348	\$ 119,537	\$ 44,898
Degrees Catering	\$ 2,000	\$ 884	\$ 1,000	\$ 44,898
TOTAL DEGREES REVENUE	\$ 188,766	\$ 134,910	\$ 150,421	\$ 44,889
TOTAL REVENUE	\$ 1,212,667	\$ 1,097,828	\$ 1,196,017	\$ 793,271
EXPENSES				
OPERATING EXPENSE				
Wages & Commissions	\$ 133,000.00	\$ 108,207	\$ 148,000	\$ 105,195
EI Expense	\$ -		\$ 3,337	\$ 888
CPP Expense	\$ -		\$ 6,674	\$ 1,753
WCB Expense	\$ 360	\$ 352	\$ 650	\$ 365
Payroll Expense	\$ 155	\$ 126	\$ 150	\$ 152
Payroll Taxes	\$ 19,500	\$ 15,812	\$ -	\$ 8,224
Honourarium	\$ 8,950	\$ 7,450	\$ 9,000	\$ 4,950
Copy Services Expense	\$ 400	\$ 213	\$ 700	\$ 194
Telephone & Fax Expense	\$ 1,800	\$ 1,350	\$ 2,180	\$ 1,963
Postage Expense	\$ 200	\$ 113	\$ 425	\$ 206
Merchant Fees	\$ 1,400	\$ 993	\$ 1,900	\$ 1,464
Branding & Imaging Expense	\$ 300	\$ -	\$ 5,000	\$ -
Advertising Expense	\$ 300	\$ 160	\$ 7,000	\$ 7,313
Recruitment Expense	\$ 250	\$ 257	\$ 50	\$ 41
CEDI & Campaign/Advocacy Expenses	\$ 1,800	\$ 120	\$ 3,000	\$ -

Women's Centre Expense	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Student Sponsorships & Grants	\$ 2,000	\$ 480	\$ 900	\$ (350)
MAC Sponsorship	\$ 15,000	\$ -	\$ 20,000	\$ -
Locker Expense	\$ 125	\$ -	\$ 100	\$ -
Food Bank Expense	\$ 800	\$ 32	\$ 1,500	\$ 159
Student Handbook Expense	\$ 7,510	\$ 6,449	\$ 6,500	\$ 3,312
Local Travel Expense	\$ 480	\$ 58	\$ 480	\$ 420
Insurance Expense (NUGSS)	\$ 38,000	\$ 37,542	\$ 33,000	\$ 30,349
Legal Expense	\$ 1,000	\$ -	\$ 500	\$ 5,660
Accounting Expense	\$ 16,200	\$ 16,045	\$ 15,000	\$ 15,000
Bookkeeping Fees	\$ 3,500	\$ 4,322	\$ 5,000	\$ 13,847
Board Social Event Expense	\$ 400	\$ 149	\$ 300	\$ -
Directors Training Expense	\$ 300	\$ -	\$ 600	\$ 50
Bank Charges & Interest	\$ 625	\$ 480	\$ 650	\$ 626
Parking Pass Expense	\$ 1,500	\$ -	\$ 1,500	\$ 1,496
Hosting & Meetings Expense	\$ 800	\$ 151	\$ 1,000	\$ 531
Regional Campus Expense	\$ 1,100	\$ 854	\$ 1,000	\$ 81
Emergency Cash Aid Expense	\$ 2,500	\$ 2,500	\$ 2,250	\$ 2,250
Minister of Finance Filing Fees	\$ 200	\$ 120	\$ 200	\$ 185
Office Supplies	\$ 2,000	\$ 1,021	\$ 2,000	\$ 1,184
Benefits Expense - staff	\$ 13,000	\$ 3,869	\$ 6,700	\$ 1,078
Web Page Expense	\$ 300	\$ 257	\$ 200	\$ -
Promotions	\$ 6,000	\$ 6,942	\$ 8,300	\$ -
Janitorial	\$ 100	\$ 20	\$ 150	\$ 29
Miscellaneous Expense	\$ 800	\$ 732	\$ 2,000	\$ 197
NUSC Maintenance & Repairs	\$ 5,700	\$ 6,056	\$ 7,600	\$ 978
Health & Safety training expense	\$ 1,000	\$ -	\$ -	\$ -
Student Health & Dental Plan Expense	\$ 340,340	\$ 353,601	\$ 299,999	\$ 285,713
Suspense Account	\$ 1,000	\$ 914	\$ 800	\$ (5,047)
TOTAL OPERATING EXPENSES	\$ 640,695	\$ 587,747	\$ 616,295	\$ 500,455
THIRSTY MOOSE PUB EXPENSES				
Thirsty Moose Pub Wages	\$ 97,138	\$ 63,487	\$ 114,595	\$ -
Thirsty Moose Pub Expenses	\$ 104,411	\$ 68,423	\$ 159,154	\$ 4,309
TOTAL PUB EXPENSES	\$ 201,549	\$ 131,910	\$ 273,749	\$ 4,309
DEGREES COFFEE CO. EXPENSES				
Degrees Coffee Co. Wages	\$ 98,877	\$ 67,901	\$ 71,119	\$ 53,537
Degrees Coffee Co. Expenses	\$ 89,530	\$ 71,984	\$ 69,894	\$ 39,503
TOTAL DEGREES EXPENSES	\$ 188,407	\$ 139,885	\$ 141,013	\$ 93,039
TOTAL EXPENSE	\$ 1,030,651	\$ 859,542	\$ 1,031,057	\$ 597,804
NET INCOME (LOSS)	\$ 182,016	\$ 238,287	\$ 164,960	\$ 195,467